

Message Text

LIMITED OFFICIAL USE

PAGE 01 JIDDA 00606 271102Z

53

ACTION NEA-09

INFO OCT-01 EUR-12 EA-06 ISO-00 AEC-05 AID-05 CEA-01

CIAE-00 CIEP-01 COME-00 DODE-00 EB-07 FEAE-00 FPC-01

H-01 INR-07 INT-05 L-02 NSAE-00 NSC-05 OMB-01 PM-03

RSC-01 SAM-01 OES-03 SP-02 SS-15 STR-01 TRSE-00

FRB-03 PA-01 PRS-01 USIA-06 /106 W

----- 048712

R 270945Z JAN 75

FM AMEMBASSY JIDDA

TO SECSTATE WASHDC 9984

AMEMBASSY BEIRUT

AMEMBASSY CAIRO

AMCONSUL DHAHRAN

AMEMBASSY KUWAIT

AMEMBASSY LONDON

AMEMBASSY PARIS

AMEMBASSY TOKYO

LIMITED OFFICIAL USE JIDDA 0606

E.O. 11652: N/A

TAGS: BEXP, EAID, SA, US

SUBJECT: PETROMIN FIVE YEAR PLAN

BEGIN SUMMARY: PETROMIN FIVE-YEAR PLAN CALLS FOR INVESTMENT OF OVER \$13 BILLION. PETROMIN BOARD OF DIRECTORS ADOPTED PLAN APPROXIMATELY TWO-THIRDS THE SIZE AS ORIGINALLY ENVISAGED. END SUMMARY

1. MID JANUARY MEETING OF BOARD OF DIRECTORS OF PETROMIN ADOPTED A FIVE-YEAR PLAN THAT IS COSTED AT 45 BILLION SAUDI RIYALS, THE EQUIVALENT OF \$13 BILLION. SO FAR, IN PUBLIC ANNOUNCEMENTS, AND INTERVIEWS WITH GOVERNOR ABDUL HADY TAHER, LIST OF PROJECTS INCLUDE OIL AND HAS

LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 JIDDA 00606 271102Z

PIPELINES, REFINERIES, PETROCHEMICAL AND FERTILIZER

PLANTS, A 3 MILLION TON STEEL COMPLEX, AND AN ALUMINUM SMELTER WITH ANNUAL CAPACITY OF 210 THOUSAND TONS. GOVERNOR TAHER, WITHOUT GOING INTO DETAILS, SAID THAT THE PLAN ENVISAGED THE LAUNCHING OF SEVERAL OTHER PROJECTS DESIGNED TO MEET LOCAL NEEDS FOR PETROLEUM AND CHEMICAL PRODUCTS. CERTAIN MINERAL INDUSTRIES WILL BE ESTABLISHED BOTH FOR EXPORT AND LOCAL CONSUMPTION, ALL OF THESE WITH FULL TRAINING OF PERSONNEL, AND SPECIAL MEDICAL SERVICES.

2. DETAILS ABOUT THE PLAN WILL BE PUBLISHED WITHIN FIVE TO SIX MONTHS ACCORDING TO SOURCES WITHIN THE CENTRAL PLANNING ORGANIZATION. THE PETROMIN BOARD OF DIRECTORS MEETING WAS CHAIRED BY AHMED ZAKI YAMANI, MINISTER OF PETROLEUM AND MINERAL RESOURCES. ALSO ATTENDING WERE MINISTERIAL PLANNING COUNCIL MEMBERS: SHEIKH HISHAM NAZER, MOHAMMED ALA AL KHAYL AND SAUDI ARABIAN MONETARY AGENCY GOVERNOR AL-QURAYSHI, AND PRESIDENT AS WELL AS THE DEPUTY CHAIRMAN OF THE CENTRAL PLANNING ORGANIZATION, DR. FAYEZ BADR. THE PLAN WAS OUTLINED BY A FOREIGN CONSULTANT, ARTHUR D. LITTLE AND ASSOCIATES, THE ADL REPORT CALLED FOR TWO OPTIONAL PROGRAMS FROM WHICH THE BOARD HAD TO CHOOSE; OPTION A AND OPTION B. FIRST OPTION (2/3 SIZE OF ORIGINAL PLAN) ACCORDING TO THE ADL REPORT WAS TOO LARGE TO BE ACCOMPLISHED IN FIVZ YEARS. OPTION B WAS THOUGHT TO BE TOO SMALL BY THE BOARD. SO THE \$13 BILLION OPTION A WAS CHOSEN BUT WILL BE ACTUALLY CARRIED OUT ACCORDING TO A SOURCE WITHIN THE CENTRAL PLANNING ORGANIZATION, AT THE SAME RATE AS OPTION B. FURTHER DETAILS WILL BE REPORTED AS AVAILABLE. AKINS

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM INDUSTRY, FIVE YEAR PLAN, FOREIGN INVESTMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 27 JAN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: MorefiRH
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975JIDDA00606
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750029-0532
From: JIDDA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750118/aaaaapwn.tel
Line Count: 92
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION NEA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: MorefiRH
Review Comment: n/a
Review Content Flags:
Review Date: 19 MAY 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <19 MAY 2003 by BoyleJA>; APPROVED <19 MAY 2003 by MorefiRH>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: PETROMIN FIVE YEAR PLAN BEGIN SUMMARY: PETROMIN FIVE-YEAR PLAN CALLS FOR IN-
TAGS: BEXP, EAID, SA, US
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006